

TUBOD-BAROY WATER DISTRICT
CONDENSED STATEMENT OF FINANCIAL POSITION
(ALL FUNDS)
AS AT DECEMBER 31, 2022

	<u>NOTE*</u>	<u>2022</u>	<u>2021</u>
ASSETS			
Current Assets		5,740,264.84	7,945,001.95
Cash and Cash Equivalents			
International Reserves			
Financial Assets			
Other Investments			
Receivables		4,323,063.08	3,387,621.26
Inventories		4,662,727.31	3,532,066.29
Non-Current Assets Held for Sale			
Other Current Assets			
Total Current Assets		<u>14,726,055.23</u>	<u>14,864,689.50</u>
Non-Current Assets			
Non-International Reserves Foreign Assets			
Financial Assets			
Investments in Joint Ventures			
Investments in Associates/Affiliates			
Investments in Subsidiaries			
Other Investments			
Receivables		898,084.40	898,084.40
Investment Property			
Property, Plant and Equipment		38,184,108.34	36,603,101.86
Biological Assets			
Intangible Assets		63379.55	72467.99
Deferred Tax Assets			
Other Non-Current Assets		205,005.19	177,823.21
Total Non-Current Assets		<u>39,350,577.48</u>	<u>37,751,477.46</u>
Total Assets		<u>54,076,632.71</u>	<u>52,616,166.96</u>
LIABILITIES			
Current Liabilities			
Financial Liabilities		1,760,358.90	3,109,720.46
Inter-Agency Payables		626,385.75	91,159.80
Trust Liabilities			
Deferred Credits/Unearned Income			
Provisions			
Other Payables			
Total Current Liabilities		<u>2,386,744.65</u>	<u>3,200,880.26</u>

	<u>NOTE*</u>	<u>2022</u>	<u>2021</u>
Non-Current Liabilities			
Financial Liabilities		5,297,180.37	6,885,052.40
Currency Issued			
Deposit Liabilities			
Inter-Agency Payables			
Trust Liabilities			
Deferred Credits/Unearned Income			
Provisions		3,394,832.58	3,353,061.17
Deferred Tax Liabilities			
Other Payables			
Total Non-Current Liabilities		<u>8,692,012.95</u>	<u>10,238,113.57</u>
Total Liabilities		<u>11,078,757.60</u>	<u>13,438,993.83</u>
EQUITY			
Government Equity			
Revaluation Surplus			
Retained Earnings/(Deficit)		42,997,875.11	39,177,173.13
Stockholders' Equity			
Cumulative Translation Adjustment			
Cumulative Changes in Fair Value			
Members' Equity			
Total Equity		<u>42,997,875.11</u>	<u>39,177,173.13</u>
Total Liabilities and Equity		<u>54,076,632.71</u>	<u>52,616,166.96</u>

The notes on pages ___ to ___ form part of these statements.

*The notes referred were assumed.

TUBOD-BAROY WATER DISTRICT
CONDENSED STATEMENT OF COMPREHENSIVE INCOME
(ALL FUNDS)
FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>NOTE*</u>	<u>2022</u>	<u>2021</u>
Income			
Service and Business Income		38,780,996.70	35,840,624.64
Shares, Grants and Donations			
Gains			
Other Non-Operating Income			
Total Income		38,780,996.70	35,840,624.64
Expenses			
Personnel Services		12,751,355.67	11,060,044.46
Maintenance and Other Operating Expenses		18,139,693.91	13,414,334.28
Financial Expenses		336,761.00	452,708.00
Direct Costs		1,745,490.61	1,844,439.81
Non-Cash Expenses		2,045,924.86	2,056,003.73
Total Expenses		35,019,226.05	28,827,530.28
Profit/(Loss) Before Tax			
Income Tax Expense/(Benefit)		3,761,770.65	7,013,094.36
Profit/(Loss) After Tax			
Net Assistance/Subsidy/(Financial Assistance/Subsidy/Contribution)			
Net Income/(Loss)		3,761,770.65	7,013,094.36
Other Comprehensive Income/(Loss) for the Period			
Comprehensive Income/(Loss)		3,761,770.65	7,013,094.36

The notes on pages __ to __ form part of these statements.

*The notes referred above were assumed.

TUBOD-BAROY WATER DISTRICT
CONDENSED STATEMENT OF CASH FLOWS
(ALL FUNDS)
FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>2022</u>	<u>2021</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Inflows		
Proceeds from Sale of Goods and Services	35,592,350.85	33,646,556.48
Collection of Income/Revenue	2,126,884.28	2,929,768.27
Receipt of Assistance/Subsidy		
Collection of Receivables	-	-
Receipt of Inter-Agency Fund Transfers		
Receipt of Intra-Agency Fund Transfers		
Trust Receipts		
Other Receipts	138,603.98	78,397.29
Total Cash Inflows	37,857,839.11	36,654,722.04
Adjustments		
Adjusted Cash Inflows		
Cash Outflows		
Payment of Expenses	30,891,049.58	23,940,443.79
Purchase of Inventories	5,213,040.63	5,471,648.68
Grant of Cash Advances		
Prepayments		
Refund of Deposits		
Payments of Accounts Payable	432,202.98	2,293,620.91
Remittance of Personnel Benefit Contributions and Mandatory Deductions		
Grant of Financial Assistance/Subsidy/Contribution		
Release of Inter-Agency Fund Transfers		
Release of Intra-Agency Fund Transfers		
Other Disbursements	-	-
Total Cash Outflows	(36,536,293.19)	(31,705,713.38)
Adjustments		
Adjusted Cash Outflows		
Net Cash Provided by/(Used in) Operating Activities	1,321,545.92	4,949,008.66
CASH FLOWS FROM INVESTING ACTIVITIES		
Cash Inflows		
Proceeds from Sale/ Disposal of Investment Property		
Proceeds from Sale/Disposal of Property, Plant and Equipment		
Sale of Investments		
Receipt of Interest Earned	-	-
Receipt of Cash Dividends		
Proceeds from Matured Investments/Redemption of Long-term Investments/Return on Investments		
Collection of Long-Term Loans		
Proceeds from Sale of Other Assets		
Total Cash Inflows	-	-

Cash Outflows		
Purchase/Construction of Investment Property		
Purchase/Construction of Property, Plant and Equipment	1,601,900.00	1,639,663.12
Purchase of Investments		
Purchase of Bearer Biological Assets		
Purchase of Consumable Biological Assets		
Purchase of Intangible Assets		
Grant of Loans		
Total Cash Outflows	<u>1,601,900.00</u>	<u>1,639,663.12</u>
Adjustments		
Adjusted Cash Outflows		
Net Cash Provided By/(Used In) Investing Activities	<u>(1,601,900.00)</u>	<u>(1,639,663.12)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash Inflows		
Proceeds from Incurrence of Financial Liabilities		
Proceeds from Issuance of Bonds and Acceptances Payable		
Proceeds from Domestic and Foreign Loans		
Contribution from National Government		
Proceeds from Issuance of Capital Stock and other Equity Securities		
Total Cash Inflows		
Adjustments		
Adjusted Cash Inflows		
Cash Outflows		
Payment of Long-Term Liabilities	1,587,872.03	1,454,182.00
Redemption of Bonds Issued and Unsecured Subordinated Debt		
Payment for Reacquisition of Capital Stock and other Equity Securities		
Payment of Interest on Loans and Other Financial Charges	336,511.00	451,958.00
Payment of Cash Dividends		
Total Cash Outflows	<u>1,924,383.03</u>	<u>1,906,140.00</u>
Adjustments		
Adjusted Cash Outflows		
Net Cash Provided By/(Used In) Financing Activities	<u>(1,924,383.03)</u>	<u>(1,906,140.00)</u>
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	<u>(2,204,737.11)</u>	<u>1,403,205.54</u>
Effects of Exchange Rate Changes on Cash and Cash Equivalents		
CASH AND CASH EQUIVALENTS, JANUARY 1	<u>7,945,001.95</u>	<u>6,541,796.41</u>
CASH AND CASH EQUIVALENTS, DECEMBER 31	<u>5,740,264.84</u>	<u>7,945,001.95</u>

TUBOD-BAROY WATER DISTRICT
STATEMENT OF CHANGES IN EQUITY
(ALL FUNDS)
FOR THE YEAR ENDED DECEMBER 31, 2022

	Cumulative Translation Adjustment	Cumulative Changes in Fair Value of Investments	Revaluation Surplus	Retained Earnings/ (Deficit)	Contributed Capital	Share Capital	Share Premium	Members' Equity	TOTAL
BALANCE AT JANUARY 1, 2021				32,415,129.99	236,659.00				32,651,788.99
ADJUSTMENTS:									
Add/(Deduct):									
Changes in Accounting Policy									
Prior Period Errors									
Other Adjustments									
RESTATED BALANCE AT JANUARY 1, 2021				32,415,129.99	236,659.00	-	-	-	32,651,788.99
CHANGES IN EQUITY FOR 2021									
Add/(Deduct):									
Issuances of Share Capital									
Additional Capital from National Government									
Members' Contribution									
Comprehensive Income for the year				7,013,094.36					7,013,094.36
Dividends									-
Other Adjustments				(487,710.22)					(487,710.22)
BALANCE AT DECEMBER 31, 2021				38,940,514.13	236,659.00	-	-	-	39,177,173.13
CHANGES IN EQUITY FOR 2022									
Add/(Deduct):									
Issuances of Share Capital									
Additional Capital from National Government									
Members' Contribution									
Comprehensive Income for the year				3,761,770.65					3,761,770.65
Dividends									
Other Adjustments				58,931.33					58,931.33
BALANCE AT DECEMBER 31, 2022				42,761,216.11	236,659.00	-	-	-	42,997,875.11